Trading for the Entire Session Reaches Only 65,000 Shares.

CHEERFUL

Good Business Reports From Everywhere Except Stock Exchange.

[Special to The Times Dispatch.] ew York, March 11.—Strength of New York, March 11.—Strength of Canadian Pacific, weakness of Central Leather and a loss of surplus reserves by the banks were the only things to attract attention to-day in the dullest market of the year. Trading for the entire session amounted to only about 65,000 shares. The government's monthly report showed that exports are still largely in excess of imports, and are gaining over last year. There was the usual Saturday expectation of Sultime Court decisions for Monday, with no more than the usual excuse. Leading financiers would not be disappointed if these decisions did not come until thout the 1st of May.

ing imanciers would not be disappointed if these decisions did not come until about the 1st of May.

Stocks had practically no market at all throughout the week, and if there was any tendency at all in prices it was upward. Securities are cornered by the big men who have been compelled to take such vast loads that they have now taken a defensive position that makes it undestrable for any person to sell. Professional selling is disturbed by putting the stock market up after every attack. Investment is discouraged by the liquidation, but the market holds firm. Thus an equilibrium is established that is without precedent in the history of Wall Street. The market in the past week has withstood blows that would have caused wild havoc under almost any other circumstances. The extra session of Congress caused no selling at all because it understood now that the Democrats will avoid any radical progress of tariff reform.

The Copper Producers' Association showed an increase in daily output in the metal for February, and a material increase in the stock of the metal on hand.

hand.

The United States Steel Corporation reported an increase of unfilled order on hand March 1, amounting to 289.62 tons, as compared with the previous month. This was something of a disappointment to the street, but it reall is favorable because the plants of the company have been operated more extensively.

Concentration of the American army in the Mexican border created considerable excitement politically, but it was easuring to the financial world. Americans have about \$1,000,000,000 invested in Mexico, of which about one-third is in allroads and nearly one-half in minalroads and nearly one-half in minalroads insures the Safety of this vast investment and the British investments of fully \$700,000,000 in the republicate also insured. The civilized nations have fully \$2,000,000,000 invested in Mexico and even should the American army cross the border they would eel safe. The incident is not a bear-

Missouri Pacific advanced fraction-rily on the definite announcement that George Gould would keep faith with Ethin, Loch & Co., and act in harmony from this time on with the plans of that interest for Missouri Pacific's rethat interest for anssour Pacifics fe-habilitation.

The average loss in all stocks dealt in to-day was 5 cents, reducing the gain from December 21, 1910, to \$4.66.

New York, March 11. - Money on call New York, March 11.—Money on call rominal; time loans steady; sixty days, 2-3-4 per cent; ninety days, 2-3-4@3; six months, 3-1-4 per cent. Prime mercantile paper, 4 to 41-2. Sterling exchange casy, with actual business in bankers' bills at \$4.84 for sixty days, and \$4.865@84.8810 for demand. Compercial bills, \$4.83@\$4.821-4. Bar silver, 53-2-4. Mexican dollars, 45.

RICHMOND STOCK MARKET. By Richard W. Maury Stock and Bond Broker, 1015 E. Main Street

Richmond, Va., March 11, 1911.

| | STATE SECURITIES. Pid . | |
|-----|---|--|
| | STATE SECURITIES. Bid. A. Virginia 5s. Old. C. and R. 1932 S6 | sked. |
| | Vn. Conturies, 2-3, C. and R. (1991) 8614 | 87 |
| | (1131) (1231) 861 | 87 |
| | CITY SECURITIES. | |
| | Richmond City 4s, R. (1920-1950) | |
| | CHI BOLD DONNE | 9514 |
| | RAILROAD BONDS. | |
| | A. C. L. R. R. Con. Trust, 4s 34 | |
| 뗊 | | *** |
| | | |
| | | |
| | Cia. and Ala. Con. 5s, 1915 | 82 |
| | Norfolk and Western Rv 4s, 1906. 99 | |
| | Seaboard Air Time 15 1875. 1906. 99 | |
| | Scaboard Air Line 4s. 1956 | Trans. |
| | Scaboard Adit. 5s 1949 | |
| | Southern Railway 1st 5s, 1991 167 | |
| | CP. B. Dev. Hun G M lo 1656 | |
| | Western A. C. 18t 68 C. 1914 105 | 10235 |
| | STREET RAILWAY RONDS | Sinsel. |
| | Nor. and Ports Trac Co to the | |
| | | |
| | STREET RY. STOCKS. Par. | |
| | Par. | |
| | Va. Ry. and Power Co. pfd 160 532; | 84 |
| | Ca Dy and Payres Ca | |
| | | 421/2 |
| | | 81 |
| | | |
| | Act. and Ports trac. Co. com100 38 | |
| | RAILROAD STOCKS. Par. | |
| | | |
| | A Hesa Deake and Chilo. 164 co | 188 |
| | | 21 |
| SH: | Georgia and Florida com 100 ti | 13 |
| | Georgia and Florida com | 100 Y 10 |
| | | ••• |
| | | |
| | BANK AND TRUST CO STOCK | |
| | | |

Thomas Branch & Co.

BANK AND TRUST CO. STOCK.

(Established 1838.)

New York Stock Exchange

Drivate Wires to

Official Range and Sale of Stocks in New York.

| SALES. By THOMAS BRANCH & CO., Bankers and Brokers. Bid. Asked. SALES. Bid. Asked. | | | | | | | |
|---|---|-----------------|------------|-------|------------|--|-----|
| SVI | | High. | | Closi | oncu. | SALES. Bld. Asked. | H |
| | Allis-Chalmers | | | | | Open, High, Low, Closing. | I |
| | | | *** | 77% | 81/2 | · Illinois Central 134 135 | П |
| | Allis-Chalmers, pfd | • • • • | | 30 | 33 | Interboro-Met 15% 18% | 4 |
| 600 | Amalgamated Copper 62% | C.A. | 621/2 | 6216 | 6234 | 150 Interboro-Met., pfd 511/2 511/2 51 511/2 | 8 |
| 900 | Amer. Agri. Chem., com. 5616 | 661/8 | 511/5 | 1514 | 6512 | Int. Mer. Marine, com 4% 6% | Н |
| | Amer. Beet Sugar, com 44% | 443% | 441/4 | 4436 | 418% | International Paper 10 101/2 | я |
| • | | SAR PROPERTY | | 914 | 10 | Int. Paper, pfd | š1 |
| | American Can | | | \$1 | 811/2 | 400 Kan, City South, com., 2314 3314 3314 3314 3314 | |
| 000 | American Can. pfd Amer. Car and Foundry. 524 | 521/2 | 521/4 | 5234 | 5316 | 1,800 Lehigh Valley 1711/2 1711/4 1711/4 1711/4 1711/4 | ŝ |
| 3,0 | Amer. Car and Foun., pfd | | | 11414 | 11608 | Louisville and Nashville 14 145 | 4 |
| 200 | American Cotton Oll 60 | 60 | 5984 | 5934 | 60 | Manhattan 138 140 | d |
| 200 | American Linseed Oil | I De Music | | 101/2 | 11 | Mo., Kan. and Texas 32% 32% | Н |
| | American Locomotive | | | 37 | 39 | Mo., Kan. and Tex., pfd 663, 6714 | Н |
| | Amer. Locomotive, pfd | | | 108 | .103 | 4,000 Missouri Pacific 5514 5614 5614 5514 5515 | 21 |
| | Amer. Malt Co., pfd | | | 31 | 32 | National Lend | 1 |
| 1,300 | American Smelting To | 751/8 | 74% | 7434 | 75 | 425 New York Central 105% 106% 106% 106% 106% | П |
| | American Sugar 118 | 118 | 118 | 11734 | 118 | 500 N. Y., Ont. and Western 41% 41% 41 40% 41 | П |
| 400 | Amer. Tel. and Tel. Co 144% | 144 % | 14434 | 14434 | 145 | 500 Norfolk and Western 10614 10614 106 106 10514 | 11 |
| | American Tobacco, com. 4581/2 | 470 | 4681/2 | 465 | 4:8 | 623 Northern Pacific 1211/2 1211/2 1211/4 1211/4 1211/4 1211/2 Pacific Mail 241/4 25 | П |
| 300 | American Tobacco, pfd., 974 | 9774 | 971/4 | 97 | 98 | Pacific Mail | П |
| | Anaconda Copper | ::: | ::: | 38 | 3814 | 100 People's Gas 106 106 106 1061/2 1061/2 | я |
| 1,899 | Atchison 106% | 1061/2 | 1064 | 10618 | 106% | Pressed Steel Car 321/2 33 | П |
| | Atlantic Coast Line | *** | | 120 | 121 235 | Pressed Steel Car, pfd 9672 9714 | П |
| 200 | A. C. L. of Connecticut | 10314 | 10314 | 10314 | 10014 | Ry. Steel Spring, com 32 35 | il |
| | Brooklyn Rapid Transit, 76% | 7654 | 7614 | 7616 | 7698 | 9,100 Reading | ! ! |
| | Central Leather, com 28% | 2858 | 2714 | 271/3 | 2754 | Republic Iron and Steel 324 3314 | 1 |
| | Canadian Pacific 215 | 2150 | 27514 | 215% | 215% | Republic I. and S., pfd 98 99 | П |
| | Chesapeake and Ohio 82 | 82 | 811 | 8156 | 82 | 399 Rock Island | П |
| HN49 | Chicago Great Western, | | | 2138 | 21% | Rock Island. pfd 5514 5319 | Ħ |
| 2,100 | Chi., Mil. and St. Paul 12014 | 10014 | 12014 | 1201 | 12014 | Sloss-Sheffield 50 54 | П |
| | Crucible Steel Cor., com. 133 | 13% | 133% | 1314 | 131/2 | 510 Southern Pacific 1154 1154 11514 115 11514 | П |
| | Crucible Steel, pfd 81 | 81 | 81 | 80% | 81 | Southern Railway 26 26% | Ц |
| | Chicago and Northwest | | | 14434 | 14494 | 200 Southern Rallway, pfd. 64 64 63% 65% 65 | П |
| 200 | Colorado Fuel and Iron. 33 | 33 | 324 | 3216 | 33 | Standard Oll | 11 |
| 5 | Colorado and Southern | | | 54 | 65 | 200 Tennessee Copper 37 3714 37 3734 38 | Н |
| 1,325 | Consolidated Gas 1401/2 | 141 | 1401/4 | 140% | 14034 | 100 Texas Pacific | П |
| ~~ | Delaware and Hudson | | | 16514 | 16742 | | П |
| 200 | Den. and Rio Gran., com. 314 | 311/3 | 311/2 | 3114 | 32 | | !1 |
| | Den. and Rio Gran . pfd | | | 691/2 | 70% | | H |
| 200 | Distillers' Sec. Cor | | | 35% | 37 | 3,360 VaCar. Chemical 6714 6714 6634 6634 6634 | |
| 200 | Erie 28% | 281/2 | 281/4 | 281/4 | 28 📞 | 203 VaCar, Chemical, ofd., 12614 12614 12614 126 127 | 11 |
| 1 | Erie. 1st pfd | 4715 | 471/5 | 4714 | 4815 | 100 Wabash | 11 |
| 550 | Fed. Min. and Sm., pfd General Electric 1494 | 11:00 | 110 | 57 | 60 | 021 Wabash, pfd 3814 3814 38 3714 28 | П |
| (7/4) | Great Northern, pfd 124 | 1244 | 149 124 | 147 | 14914 | Western Union | 11 |
| CONTROL OF | Great Northern Ore ctfs 59% | 5914 | 5914 | 1245 | 12474 | Total sales for day, 65.100 shares. | 11 |
| | - Continue of Citis 1072 | | 0072 | 50% | 5934 | Total sales for week, 1,200,700 shares. | 11 |
| | | TOTAL PROPERTY. | | | | | 11 |

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| | RINII | | |
| CLUDITAG | DUNI | ()()() | |
| CLOSING | | 20011 | 7 1 1 0 1 4 0 |
| of conv. in their cu | and the second second | | |

| Central of Georgia 5s (bid). Chesapeake and Ohio 445s | 100% | MMXXP |
|--|-------|-------|
| Chicago, B. and Quincy gen. 4s | 97 | S |
| National Bank of Virginia 100 193 | NI ST | la |
| National State and City Bank100 175 | *** | D |
| Savings Bank of Richmond 25 64 | | 1 |
| Union Bank of Richmond 50 250 | | 1333 |
| Virginia Trust Company 109 135 | | 77 |
| INSURANCE COMPANIES. | | |
| Virginia Fire and Marine 25 6714 | | |
| | *** | |
| MISCELLANEOUS. | | C |
| Amer. Tob. Co. pfd. 6 p. c100 94 | | 1.0 |
| Amer. Loco. Co. pfd | | 1 |
| VaCar. Chem. ptd. 8 p. o160 12616 | 12714 | 0 |
| VaCar. Chem., pfd., 8 p. c100 6512 | | 10 |
| VaCar. Chem. 1st Mort. 5s, 1923., 1914 | | 1000 |

New York, March IL-While realizing for over the week-end caused a slight reaction in Mexico and even should the American army cross the border they would feel safe. The incident is not a bearish argument on stocks.

The New York Central reduced its dividend rate from 6 to 5 per cent and the stock proved that it has discounted the change. Dividend reductions are expected elsewhere in the fist, but they will not be beartsh arguments.

The Bank of England reduced its discount rate from 31-2 to 3 per cent. World-wide case of money is one of the most important features of the situation, and it accounts for a great deal of the strength in the market.

Everywhere except in Wall Street, cheerful reports are made of business conditions, and chief among these is the report that the farmers have carried over the largest volume of grain on record and are preparing to plant a record acreage of all the principal crops. The fact points to a year of increasing prosperity with continually improving prices for stocks and bonds.

On the Curb.

More animation was shown in quite a top of the week condition and the continent was largely active and generally firmer. More animation was shown in quite a time of 2 to 10 points. The market opened steady at an advance of 1 to 2 points, which was rather better than due on the cables, owing to overnight buying on the cables, owing to overnight buying to ease points, which was rather better than due on the cables, owing to overnight buying at an advance of 1 to 2 on the cables, owing to overnight buying the change of and during the first few minutes sold to 4 points, net higher on reassuring advices from Lancashire, the bullish consuration of the week-end flavies, and turning advices from Monday, owing to the figures of the week from Monday, owing to the figures of the week from Monday, owing to the figures of the week romandence in a builing of only 36 bales in that State for the month of February) Around 14.51 for May realizing became the total provide a ginding of only 36 bales in that State for the month of February) Around 14.51 for May realizing became the figure of

| steady. | | | |
|--------------------------|-----------|----------|--------|
| Op | en. High. | Low. | Close. |
| March | 14.35 | 14.31 | 14.37 |
| April | | | 11.45 |
| May14.46 | 14.57 | 11.46 | 14.56 |
| June14.33 | 14.32 | 14.32 | 14.39 |
| July14.30 | 14.39 | 14.29 | 14.37 |
| August | 13,95 | 13.54 | 13.91 |
| October12.73 | 12.76 | 12.68 | 12.73 |
| December12.62 | - 12.65 | 12.58 | 12.6 |
| Spot closed quiet; 10 | points hi | gher; | mid- |
| dling, uplands, 14.65; n | niddling. | guif. | 14.90; |
| no sales. | | linesa i | |

Cotton-Quict; middling, 1,455 males; gross receipts, 1,159 bales; stock, 331,641; export to Great Britain, 7,533 bales; to the Continent, 169 bales; coastwise, 1,253 bales, Total to-day at all ports-Net, 18,256 bales; Total to-day at all ports-Net, 10,326 bales; export to Great Britain, 10,662 bales; to the Continent, 11,937; stock, 641,578 bales. Consolidated at all ports-Net, 10,326 bales; expert to Great Britain, 10,352; to the Continent, 11,337. Total since September 1 at all ports-Net, 7,750,123 bales; export to Great Britain, 2,955,510; to France, 829,538; to the Continent, 447987 bales; to Jeons 125,588; to Continent, 2,427957 bales; to Japan, 135,356; to Mexico, 1,625.

New Orleans, La., March 11.—Spot cotton, firm, unchanged, 145-16. Sales on spot, 185 bales; to arrive, 260 bales. Futures opened 2 points down to 2 points up, compared to yesterday's close. Cables about as due and stimulated neither buying nor selling. Closing bids: March, 14.38; April, 14.39; May, 14.49; July, 14.55; August, 13.95; October, 12.70; December, 12.51,

NEW YORK PRODUCE MARKET.

NEW YORK PRODUCE MARKET.

New York, March 11.—Flour—Steady, with quotable change; spring patents, \$4.50@5.15; winter patents, \$4.20@4.00. Rye Flour—Nominal. Buckwheat—Quiet; American, \$9 c. i. 1., New York. Corn Meal—Steady; me white and yellow, \$1.15@1.20; course, \$1.10@1.15; klin dried, \$2.50. Rye—Dull; No. 2, 63, nominal f. c. b. New York. Bariey—steady; marting, \$1@1.05 c. i. f. New York. Wheat—Spot steady, No. 2 red 91c; elevator and 60c. 1. o. b. afloat. Futures unchanged to ½ higher; May, 261gc. Corn—Spot main; standard white, 30c.; No. 2, 501; No. 4, 50c. Futures nominal. Beet—Steady; Cut meats—Steady; pickled beilies, 11½ aff3c; ptekred hams, 12c. Lard—Steady; Middle West, prime, 9.25; refined steady; continent, \$3.65; compound, 75% 10 f8.0. Tailow—Pull; prime city hogheads, 6%c.; country, 6½ g.c. Fetroleums-Steady; refined, \$7.40; remed, bulk, \$3.50. Rosin—Firm; strained, common to trofeuma steady; refined, \$7.40; remed, bulk, \$3.50. Rosin-Firm; strained, common to good, \$6.80\(\pi/7.00\) Turpentine-Firm; machine, barrels, \$9.50. Rice-Steady; domestic, \$2.40; 54.00; patha, \$5.20\(\pi/6.00\) Molasses-Steady; Now Oricans, open kettle, \$90\(\pi/6.00\) Sugar-kaw, hrm; refined steady. Cotton seed oll was quiet, with prices steady on scattered commission house buying and absence of pressure. Futures closed 1 point lower to points higher. March, \$6.50\(\pi/6.00\); April, \$5.10\(\pi/6.00\); Pittee crude, \$5.60\(\pi/6.00\); April, \$5.10\(\pi/6.00\); Pittee crude, \$5.60\(\pi/6.00\); Prime, summer yellow, \$5.55\(\pi/6.50\); prime winter, yellow, \$6.50\(\pi/6.50\); Doffee-Futures steady; net three points lower to three holits higher. Spot quiet; Rio No. 7, \$12\(\pi/6.00\); Santos, No. 4, \$33\(\pi/6.00\); nominal. Butter-Steady; creamery, extras, \$25\(\pi/6.00\) No. 4, 134; mind dul; Cordova, 134,154; non-inal. Butter-Steady; creamery, extras, 254; @25c. Cheese-Stoady unchanged. Eggs-Irregular; Southern, 25@35c. Potatoes-Fregular; Jersey sweets, per barrel, +2.50; Eastern Shore, \$1.75@2. Cabbages-Firm; Piorida, per crate, \$1@2.50.

CHICAGO GRAIN MARKET,

Chicago, March II.-Nervousness regarding possible alarming discoveries by crop ex-perts who had been hurried out from here e Wires to

Principal Markets

to investigate rumors of Hessian ily infection in Illinois and Indiana whoat fields turned prices suddenly upward to-day. Closing figures were firm at a net advance of % (2.16. Corn finished is to is @ 14 higher than

| Norfolk and Western of Pennsylvania conv. 31/28 Seaboard Air Line Adj. | (1915) | | . 10514 | United Virginia Wabash |
|--|----------|------------------|----------------|------------------------------|
| last night; oats unche provisions down 25/3/250 The leading futures r | to 200 | 7.99114 | | No. 3 |
| Open | . High. | Low. | Close | Virgin CORN- |
| WHEAT- | | | 0.036 | No. 2 |
| May 9 | 012 914 | 90% | 9116 | No. 3 |
| July 8 | 314 90 | | 20 | No. 2 |
| Sept 8 | 558 89% | 5814 | 894) | No. 3 |
| CORN- | | | | Virgin |
| May 4 | | | 50 | OATS- |
| July | 014 50% | | 600 | No. 2 |
| Sept 3 | 174 5176 | 5114 | 515 | No. 3 |
| May 3 | | | | No. 2 |
| July | 1 314 | | | No. 3 |
| Sept 3 | | | 31 | Winte |
| MESS PORK-Per bbl. | 03, 31% | 30% | 30% | RYE-C |
| Мау17.6 | 17.00 | 17.50 | | No. 2. |
| July16.7 | 0 16.75 | 16.62 | 17.59 | |
| LARD-Per 100 lbs. | 19.10 | 19.05 | 16.52 | Virgin |
| May 9.2 | 0 9 22 | 010 | 9.13 | |
| July 91 | 2 2 12 | | 9.07 | |
| Sept 9 19 | 9 19 | Page Anna Page 1 | 9.66 77 | |
| SHORT RIBS-Per 100 1 | bs. | DE 120 | | With |
| May 9.5 | 9 57 | 3.47 | 9.47 | 1.0D=9212-(inchin) |
| July 9.1 | 0 9.15 | 9 07 | 5.07 | is lower |
| ocpt | 2 212 | 0.00 | | grades |
| 1 Receipts-Wheat to on | A hushal | | 0.0 | sold at |
| 1 ev buznets; 04(8, 162,000 | bushels | Shinm | onte- | Receir |
| Wheat 17 666 bushole | | | THE PARTY SHOW | for last |

Baltimore, Md., March 11.—Wheat—Firmer spot contract, 201c. Corn—Easier; spot con tract, 501; 2564c. Oats—Steady; No. 2, 254, 2 15c. Ryc—Firm; No. 2 Western, domestic

RICHMOND GRAIN MARKET.

Members:

NEW YORK STOCK EXCHANGE. NEW YORK COTTON EXCHANGE. CHICAGO BOARD OF TRADE. E. L. RODEN, Manager.

| | C. S. 3s, registered | | | 10017 |
|------|------------------------------|-----------|------|--------|
| 10 | U. S. 2s. coupon | • • • • • | **** | 100.53 |
| | U. S. 4s. registered | **** | | 10355 |
| 14 | It e de l'estateleu | | | 1101/2 |
| | U. S. 4s, coupon | | | 11514 |
| | Union Pacific conv. 4s (bid) | | | 104 |
| 200 | Lilled States Steel and Se | | | 10012 |
| | | | | |
| 4 | Wabash 1st and ext 4s | | | 7014 |
| - | | | | 1072 |
| 6 | | | | |
| a | No. 2 red, Virginia | | 0 | 96 |
| | No. 3 red | | 0 | 95 |
| | Virginia (bag lots) | 83 | 0 | 95 |
| 0 | CORN-Car lots. | 1 | * | |
| | No. 2 white | | 6 | |
| 16 | No. 3 white | | | 5314 |
| tel: | No. 2 mines | | a | 6215 |
| +; | No. 2 mixed | | 2 | 5915 |
| | No. 3 mixed | 51 | 16 | |
| | Virginia, bag lots | 52 | 6 | 54 |
| | OATS-Car lots. | | 1123 | 100001 |
| • | No. 2 mixed | | 60 | 3414 |
| 4 | No. 3 mixed | | 0 | 34 |
| | No. 2 white | | 8 | |
| | No. 3 white | 7 | 100 | 36 |
| | Winter good (bear late) | 25 | | |
| | Winter seed (bag lots) | 60 | 3 | 65 |
| | RYE-Car lots. No. 2 | | | |
| 188 | No. 2 | | 9 | 50 |
| 59 | No. 3 | | 6 | 87 |
| | | | | |

nia (bag lots)..... RICHMOND HAY MARKET. continued heavy receipts our market r and demand somewhat limited. Low dull and neglected, and can only be large concessions. Interfer this week \$53 tons. Receipts for this week \$53 tons. Receipts tweek 772 tons. Same week last year.

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET. (Sales at Union Stock Yards.) es at Union Stock Yards.)
Richmond, Va., March 11, 1911.

Report of live stock market for the week hiding March 6, 1911. Receipts—Cattle 236; calves, 77; hogs, 2,450. Best steers, 6c.; a few extra higher; medium to good, 51: 65%c; helfers, 535%c; good cows, 41/26%c; common to medium, 21/20 11/c; bulls, 46%c; calves, 76%c, Quarantine cattle-Fat steers, with good quality, 90% to 1,10% pounds, sold from 54/26%c. Best hogs, 71/267%c; sows and stags, 56%c. Sheep, 46%c, lambs, 5%7c, Everything sold; prospects fair.

Chicago, March 11 .- Cattle-Receipts Unicago, March II.—Cattle-Receipts, 200; market steady. Beeves, \$3.2006.590; Texas steers, \$4.4005.70; Western steers, \$4.7005.80; stockers and feeders, \$4.205.55; cows and heifers, \$2.6505.59; calves, \$7.20; Hogs-Receipts, 14.500; market generally 5c, lower than opening; light, \$7.6007.20; mixed, \$6.90 97.20; heavy, \$2.7507.10; rough, \$3.7506.55;

Condensed Statement of

Richmond, Va.,

Made to Corporation Commission, March 7, 1911. RESOURCES.

Loans and discounts\$1,446,205.31 Bonds, stocks and investments...... 534,646.95

| Furniture and fixtures | 4,000.00 |
|----------------------------------|--------------|
| Cash in vault \$ 11,688.01 | |
| Cash due from banks 398,726.64 | |
| | 410,414.65 |
| Total resources\$ | 2,395,266.91 |
| LIABILITIES. | |
| Capital stock paid in\$ | 1,000,000.00 |
| Undivided profits | 63,334.12 |
| Reserve fund | 10,000.00 |
| Set aside for taxes and interest | 7,400.00 |
| Individual deposits | 1,314,532.79 |

Comparative statement showing growth of deposits on dates called for by the Corporation Commission:

| September 1, 1909\$ | 123,495.50 |
|--|------------|
| November 16, 1909 | 170,169,42 |
| January 31, 1910 | 427,847.36 |
| March 29, 1910 | 461,523.11 |
| June 30, 1910 | 633,581.94 |
| September 1, 1910 | 671,802.38 |
| November 10, 1910 | 721,746.22 |
| January 7, 1911 | |
| March 7, 1911 1 | |
| [1] [2] [4] [4] [4] [4] [4] [4] [4] [4] [4] [4 | |

We invite personal and inactive accounts and pay 3 per cent. on daily balance.

Small as well as large accounts receive the same careful consideration.

Absolute Safety Always

DURSUING the policy of its directors, nothing is left undone by this bank which will contribute to the security of money intrusted to its care.

Adequate capital, large surplus, ample cash reserve, long and favorable record of careful management, frequent and searching examinations all insure absolute safety to our depositors.

CONDENSED STATEMENT MARCH 7, 1911.

| RESOURCES. | LIABILITIES. | |
|---|--|--------------------------|
| pans and Investments\$ 8,881,015.60 ash and Due from Banks 1,953,285.01 | Capital \$ Surplus and Profits Circulation Deposits Bond Account | 966,350.0 6.977.965.7 |
| | | |

First National Bank

1104 East Main Street

S. Dabney Crenshaw,

A. H. Christian, Jr.,

Richmond Virginia

\$10,834,300.61

JOHN B. PURCELL President JOHN M. MILLER, Jr. Vice-Pres. and Cashier | J. C. JOPLIN Assistant Cashier FREDERICK E. NOLTING Vice-President | W. P. SHELTON Assistant Cashier CHAS. R. BURNETT Assistant Cashier | ALEX. F. RYLAND Assistant Cashier

\$10,834,300.61

DIRECTORS

H. L. Cabell, D. O. Davis, T. M. Carrington, G. A. Davenport,

John C. Easley, Jno. M. Miller, Jr.,

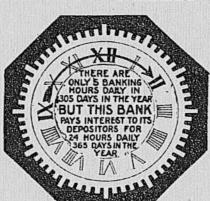
Frederick E. Nolting,

Jno. B. Purcell, T. M. Rutherfoord, -E. A. Saunders, Jr.,

A. D. Williams, Henry W. Wood, F. Sitterding, Coleman Wortham. Charles Davenport,

A Savings Account

WITH THIS STRONG INSTITUTION



Is the Safest of all Investments Payable on Demand With Interest Added at 3% Compounded Semi-Annually

Bank of Commerce & Trusts

Acts as Transfer Agent, Registrar of Stocks and Bonds and Trustee Under Mortgages.

Capital and Surplus, \$325,000.00

OFFICERS:

O. J. SANDS, Pres. A. R. HOLLADAY, Vice-Pres. R. M. KENT, Cashier. R. B. CAMPBELL, Asst. Cashier

good to choice, heavy, \$6.55@7.10; pigs, \$6.70 @7.20; bulk of sales, \$7@7.20. Sheep-Pa-celpts, 2,000; market steady; native, \$3@4.30; Western, \$3.15@4.50; yearlings, \$4.75@4.85; lambs, native, \$5@6.40; Western, \$5.25@6.45.

New Tork, March 11.—Beeves—Reccipts, 2,732; nothing doing. Calves—Reclipts, 236; feeling weak. Dressed calves steady. Sheer and Lambs—Reccipts, 3,820; sheep firm; lambs strong to higher; sheep, \$3.75 @4.15; choice wethers, \$5.10 @6; culls, \$5.75 .00. Hogs—Reccipts, 1,131; nominally firm.

MISCELLANEOUS MARKETS. PEANUT MARKET.

(Reported by Hodgers, McCabe & Co.)
Petersburg, Va., March II.—Spanish—Market firm at \$1,23½ per bushel. Virginlas—Market quiet: bunch, 4c. per pound; fancy hand-picked, 3½@3%c.; extra prime, 3½% 5%c.; prime, 3c.; machine picked, 3½3½c.; shelling stock, 2½@2%c.

DRY GOODS. New York, March 11.—The cotton goods markets were quiet for the day. Jobbers are finding a broadening demand for printed novelties in wash goods and bordered staple prints are conling in again. Burlaps are steady. Fine and fancy cottons are having a good countersale.

NAVAL STORES. Savannah. Ga., March 11.-Turpentine-Firm, 90; sules 55 casks; receipts, 92 casks; shipments, 700 casks; stocks, 1.681 casks Rosin-Firm; sales, 443 barrels; receipts, 511 barrels; shapments, 601 barrels; stocks, 50254 barrels. Quite: B, \$72.0.

Wilmington, N. C., March II.—Spirits Tur-pentine—Steady, 90%; receipts, 11 casks, Rosin —Steady, \$6.75; receipts, 94 barrels. Tar-Firm, \$2.46; receipts, 16 barrels. Crude Tur-pentine—Firm, \$5.75, \$1.59 and \$9.

MARINE INTELLIGENCE.

PORT OF RICHMOND, MARCH 11, 1911.
ARRIVED.
Steamer Brandon, Harney, Norfolk, merchandlise and passengers, Old Dominion Line.
Steamer Mobjack, Graves, Norfolk and
James River landings, merchandlise and passengers, Virginia Navigation Company.
Steamer Blanche, Furman, Petersburg and James River landings, merchandise and pas-sengers, Furman Line. Steamer Crescent, Chappell, Petersburg and James River landings Richmond and Peters-SAILED.

Steamer Brandon, Harney, Norfolk, mer-chandise and passangers, Old Dominion Line. Steamer Blanche, Furman, James River landings and Petersburg, merchandise and passengers, Furman Line. passengers, Furman Une. Steamer Crescent, Chappell, James River landings and Petersburg, Richmond and Pe-

last week. The statement follows:

Specie, \$304,054,400; decrease, \$3,342,-

Reserve, \$376.519,700; decrease, \$3.-599,200.

Loans. \$1.108,108,700; decrease. \$5, ligs such as were not balanced, where 182,500.

Legal tenders, \$21,029,800; merease, would know when to plow deeply and \$266,900. Total deposits, \$1,205,806,300; de-crease, \$293,400. when, to give shallow cultivation. He would know how to adapt his methods

EDUCATED FARMERS.

Where the found Work of Agricultural Colleges and Book Parmers Comes In. The Florida Times-Union, declaring

that "the man who does anything cor- to make as much from a farm of a rectly confers a benefit indirectly upon | few acres as the farmer by tradition all, but if he doesn't know why he does It in the manner which proves to be the right one his usefulness stops there," ing it pay all that it was capable of pleads for more "book farmers"

"If he knows," says the Times-Union, 'why he does it in that way, he may matters to which it is equally adapted and thus become more useful to himself and the world. Well stocked with reasons why, he becomes an expert and is able to teach others. This is the benefit of all technical educationn agriculture as in other pursuits. In Hopkins's "Story of the Soil" a farm boy who has had an agricultural train-

ing is made to say:
"'As I said, I did not go to the agri-

Actual condition:
Loans, \$1.345,278,800; increase, \$10,729,300.

uated from one. Whether the facts
and principles he has learned at school

Legal tenders, \$72,474,300; decrease, of a year or so, but in a decade, say, \$656,400.
Deposits, \$1,382,708,700; increase, \$8.- he should be able to outstrip in suc-019,800.

cess the farmer who knows no rea-Circulation, \$46,517,500; decrease, son for what he does, but blindly fol-"Other things being equal, he cer-

Reserve required. \$35,677,175; in-tainly would. Knowing the principles of agriculture, he would be able to Surplus, \$36,812,525; decrease, \$6,604. originate new ways, ways economical of money and time, for performing United States deposits included \$1.591.600: decrease, \$28.900.
Summary of State banks and trust companies in Greater New York not reporting to the New York clearing house: considered as giving to the soil those Specie, \$115,082,900; decrease, \$1.130,- elements that it might or might not need to produce the best results. He to the exigencies of the whether and the demands of the climate and the season. He would know many other things that only the book farm-er may know and that are hidden from him who can farm only as his father did before him. "The college graduate would be able

size, or he would be able to conduct large farm with more success, makreturning, at the same time increassome absentee owner was looking for would naturally prefer one that had shown enterprise and acquired an agricultural education to support the ex-perience he had gained on the farm. In many ways the knowledge gained at the agricultural college is capable of being transmuted into capital and the money expended in gaining such ar

Steamer Crescent, Chappell, James River tandings and Petersburg, Richmond and Petersburg Line.

Weckly Bank Statement.

New York, March 11.—The statement of the clearing house banks for the week shows that the banks held \$34.—629,375 more than the requirements of the 25 per cent. roserve rule. This is a decrease of \$3,\$35,625 in the penor-tionate cash reserve as compared with